

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GLIDDEN-RALSTON Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027		
Location of Public Hearing: Glidden-Ralston Conference Room, 602 Idaho Street, Glidden, Iowa 51443	Date of Public Hearing: 4/8/2026	Time of Public Hearing: 04:00 PM
Location of Notice on School Website: https://www.glidden-ralston.k12.ia.us/board-of-education		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	1,730,794	1,730,794	2,222,852
Instructional Support Levy	2	58,830	58,830	35,003
Management	3	127,846	127,846	246,260
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	284,366	284,366	299,588
Regular Physical Plant and Equipment	6	70,031	70,031	73,779
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,271,867	2,271,867	2,877,482

		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.98467	10.24032	12.97495

Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		521	636	22.07
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,265	2,969	31.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the cost of special ed costs not covered by the state. The district no longer has as high of a fund balance and needs to levy cash to offset. The management fund increased to cover increased costs in property and casualty insurance.