

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GLIDDEN-RALSTON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Glidden-Ralston CSD 602 Idaho St. Room 109 Glidden, IA 51443	Date of Public Hearing: 4/10/2024	Time of Public Hearing: 04:30 PM
Location of Notice on School Website: https://www.glidden-ralston.k12.ia.us/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,390,112	1,390,112	1,764,141
Instructional Support Levy	2	163,981	163,981	174,020
Management	3	358,178	358,178	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	64,991	64,991	68,561
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,977,262	1,977,262	2,006,722
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.28355	9.82402	9.96860
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		562	462	-17.79
Commercial property with an Actual/Assessed Value of \$100,000		562	462	-17.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to increasing enrollment the total tax asking in dollars has increased, but the tax rate has decreased.